

AGENDA ITEM 3b
TABLE 5C – STATUS OF CONTRACTED AUDIT PROJECTS
AS OF JUNE 30, 2010

Item	Description of Audit	Status
	Real Estate Compliance Audits – Spring Fed Pool	
1	Shea Mountain House	Complete
2	Wells Fargo – WFHAI	Complete
3	Resmark	Complete
4	Page Mill II	Complete
5	Centerline <ul style="list-style-type: none"> • Bristol Park • City Gate Apartments (Jefferson) • City North 	Complete
6	Premier Pacific Vineyards	Complete
7	Olson Urban Housing	Complete
8	Principal Value Mortgage Investors	Complete
9	CUIP (MacFarlane Partners)	Complete
10	Resmark – ORI Tranche I <ul style="list-style-type: none"> • Incentive Fee Cash Flow Data Input Verification 	Complete
11	UrbanAmerica II	Complete
12	R Street Holdings, LLC <ul style="list-style-type: none"> • Incentive Fee Cash Flow Data Input Verification 	Complete
13	MW Housing Partners III, III (OBS), and MWHP New Faze (MacFarlane) <ul style="list-style-type: none"> • Villages at Santa Luz • La Costa Greens 68 • Indigo • Arboledo • Davidson at La Costa Oaks 	Complete
14	Windsor Realty Fund III, LP (GID)	Complete
15	Next Block Medical	Complete

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16	Blackrock Realty <ul style="list-style-type: none"> • Estates at Park Place • Alden Landing • Tuscan Lakes • Sterling Park • Indigo Palms 	Complete
17	MWHP III – Pools 6 through 15 <ul style="list-style-type: none"> • Incentive Fee Cash Flow Data Input Verification 	Complete
18	Hines - Brazil (Phase I) <ul style="list-style-type: none"> • Incentive Fee Cash Flow Data Input Verification 	Complete
19	TPG Hospitality Investment IV - Phase II Construction Review <ul style="list-style-type: none"> • Sheraton Suites – Dallas • Hyatt Regency - Lexington • Marriott – Buffalo • Westin – Fort Lauderdale 	Complete
20	R Street Holdings, LLC <ul style="list-style-type: none"> • Incentive Fee Cash Flow Data Input Verification 	Complete
21	Hines - Brazil (Phase II) <ul style="list-style-type: none"> • Incentive Fee Cash Flow Data Input Verification 	Complete
22	IHP Fund III – Newland Housing Projects <ul style="list-style-type: none"> • Incentive Fee Cash Flow Data Input Verification 	Complete
23	Global Retail Investors <ul style="list-style-type: none"> • Ygnacio Plaza • Pleasant Hill • Greenbriar Town Center • Village Commons • Concord Shopping Plaza • Brea Marketplace • Willston Center II • Laguna Niguel Plaza 	Complete
24	Institutional Housing Investment (IHP) Partners Fund I, II, III and V	Complete

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25	Hearthstone <ul style="list-style-type: none"> Hearthstone Housing Partners II & III Hearthstone MS II Home Building Investors & Hearthstone MS Value Added III Hearthstone Path of Growth Fund 	Complete
26	Newland Housing Partners II, III & IV, Cal-Land Asset Partners, & Newland A & D	Complete
27	Starwood Capital <ul style="list-style-type: none"> Starwood Capital Hospitality Fund I-2, L.P. Starwood Capital Hospitality Fund II SDL Hospitality Co-Invest Fund, L.P. 	In Progress
28	Institutional Mall Investors <ul style="list-style-type: none"> The Meridian Mount Pleasant Towne Centre La Palmera The Shoppes at Grand Prairie 	In Progress
29	Shea Mountain House <ul style="list-style-type: none"> Payroll and Overhead Billings 	In Progress
30	Legacy Partners <ul style="list-style-type: none"> Legacy at Memorial Hollywood and Vine 	In Progress

Item	Description of Audit	Status
	Financial Statement Audits – Macias Gini & O’Connell	
1	CalPERS basic financial statements for FY 2008-09	Complete
2	Management letter for FY 2008-09	Complete